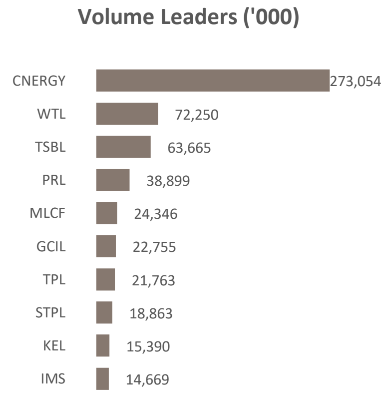
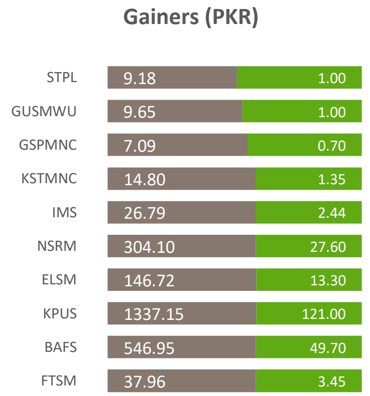
MARKET WRAP

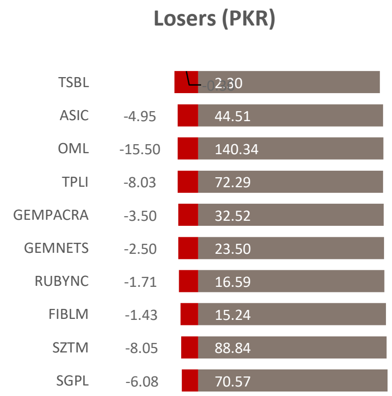
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
478 mn	▼ -0.36%	954 mn	▼ -0.34%	116 mn	▼ -0.41%	151 mn	▼ -0.28%	608 mn	▼ -0.29%
177,623.8	-638.53	107,472.2	-365.23	53,131.55	-216.12	250,814.9	-695.46	68,971.49	-202.37

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the red zone amid heightened risks following the resurgence of conflict in the Middle East. The Benchmark KSE-100 index made an intra-day high and low at 179,123.00 (860.67 points) and 177,434.96 (-827.37 points) respectively while closed at 177,623.88 by losing 638.45 points. PKR in today's interbank appreciated by Rs 0.0096 against USD and closed at Rs 277.8522. The value of shares traded during the day was Rs 41.504 billion. Market capitalization stood at around Rs19.901 trillion. Overall, trading volumes for the day decreased to 954.45 million shares compared with Monday's tally of 1028.26 million. CNERGY was the volume leader with 273.1 million shares, gaining Rs0.19 to close at Rs10.95. It was followed by WTL with 72.2 million shares, losing Rs0.04 to close at Rs1.22 and TSBL with 63.7 million shares,losing Rs0.3 to close at Rs2.3.







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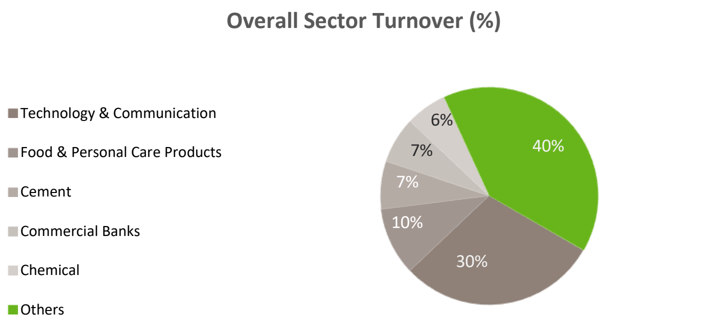

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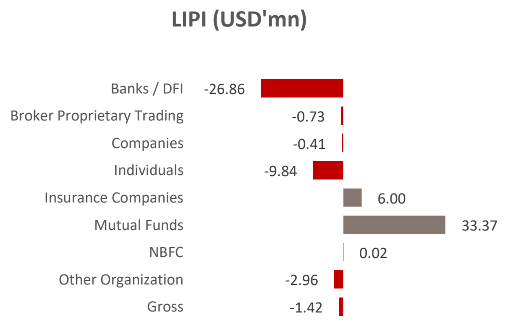
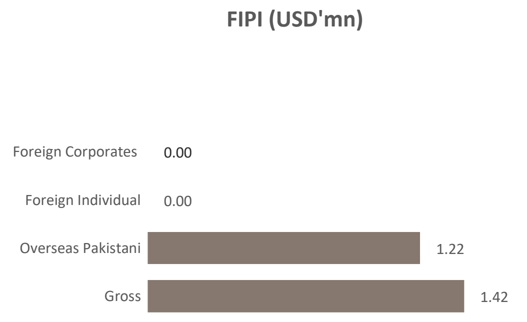




Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

LIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Banks / DFI	1.42	-0.24	-	-	0.21	-0.03	-	-0.47	0.85	-0.70	1.03
Broker Proprietary Trading	-0.70	0.30	-0.02	-0.01	-0.11	0.09	-0.05	0.11	-0.01	-0.34	-0.73
Companies	0.13	0.13	-0.02	-0.00	-0.04	-1.05	-0.04	-0.05	-0.06	0.59	-0.41
Individuals	-3.10	-1.87	0.06	-0.04	-1.42	0.44	-0.46	-0.11	-0.72	-2.65	-9.85
Insurance Companies	-0.00	0.02	0.01	-0.00	0.00	0.00	-0.02	0.12	-0.18	0.02	-0.04
Mutual Funds	2.27	1.01	0.02	0.05	1.08	0.15	0.46	0.11	0.08	3.96	9.20
NBFC	-0.00	-	0.01	-	0.02	-0.00	-0.00	-0.00	-	-0.01	0.02
Other Organization	-0.02	-0.01	-0.02	0.02	0.01	0.26	-0.03	0.02	-0.04	-0.82	-0.63
LIPI Total	**0.00**	**-0.66**	**0.05**	**0.02**	**-0.25**	**-0.13**	**-0.14**	**-0.27**	**-0.08**	**0.05**	**-1.42**

(USD' mn)

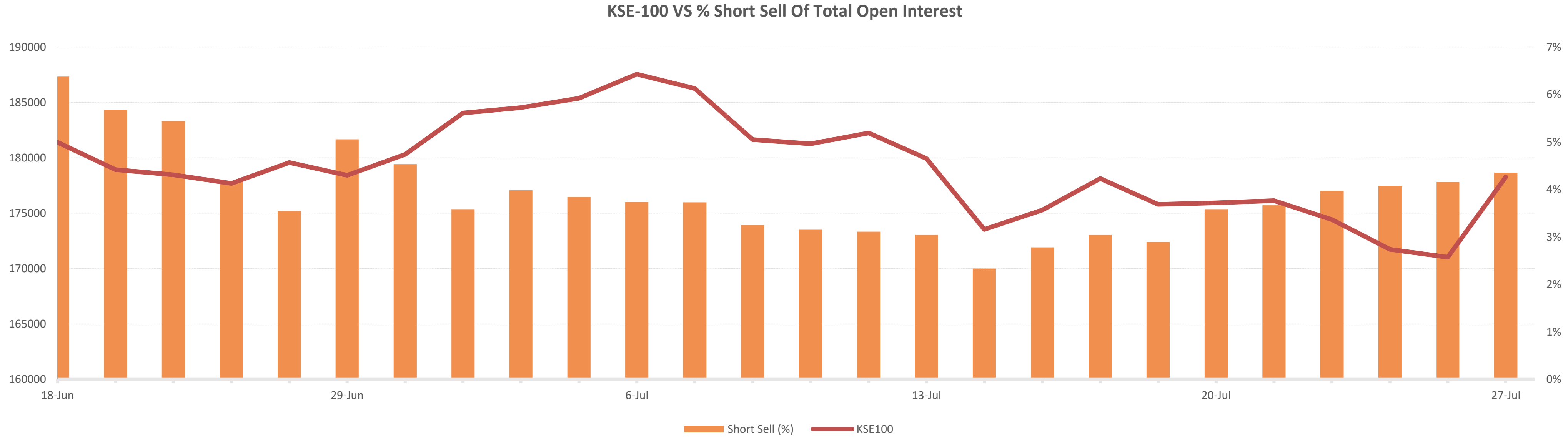
FIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Foreign Corporates	0.32	0.04	-0.06	-	0.15	-0.05	-0.03	0.00	0.00	-0.19	0.20
Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
Overseas Pakistani	-0.33	0.61	0.01	-0.02	0.10	0.18	0.17	0.27	0.08	0.14	1.22
Total	**-0.00**	**0.66**	**-0.05**	**-0.02**	**0.25**	**0.13**	**0.14**	**0.27**	**0.08**	**-0.05**	**1.42**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Jul/26	GTYR	MRS. NAZIA QURESHI	Independent Director	500	-	32.20	500	16,100
2	27/Jul/26	SAIF	Osman Saifullah Khan	Non-Executive Director	-	3,000	45.12	-3,000	-135,360
3	21/Jul/26	CCM	Mustafa Adnan Amjad	Minor	306	-	65.02	306	19,896

FUTURES OPEN INTEREST



Monday, July 27, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PRL-JUL	7,961	73.97%	3.50%	8,584	7.3% ▼
ATRL-JUL	133	61.82%	0.31%	150	11.7% ▼
PIAHCLA-JUL	7,686	46.32%	4.06%	7,616	0.9% ▲
PTC-JUL	1,837	31.26%	0.31%	2,093	12.2% ▼
SNGP-JUL	632	29.59%	0.25%	635	0.5% ▼
NRL-JUL	166	17.03%	0.63%	176	5.8% ▼
NML-JUL	347	15.78%	0.22%	105	232.2% ▲
EPCL-JUL	168	15.51%	0.07%	24	-
SYM-JUL	417	13.45%	0.27%	415	0.5% ▲
FFL-JUL	867	10.84%	0.17%	1,002	13.5% ▼

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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